

Valfondo IM enters France with EUR 67 million investment in a 100,000 sqm logistics platform in Valenciennes

- **The project —the largest logistics real estate development in France in 2025— will be the first undertaken through an investment vehicle for which Valfondo IM has raised EUR 160 million in partnership with an international investor**
- **The newly launched investment vehicle allows Valfondo IM to enter the pan-European market, where it plans to develop turnkey logistics projects in key markets such as France, Germany, and Italy**
- **Valfondo IM establishes itself as a multi-manager, while continuing to manage the assets of Montepino, a SOCIMI listed on Euronext and the leading logistics developer in Spain and Portugal, where it is also a shareholder alongside Bankinter Investment and other institutional investors**

Zaragoza, X March 2025. – Valfondo Investment Management (Valfondo IM), a Spanish real estate investment management firm specialising in the development, commercialisation, and management of logistics real estate assets, will develop a 99,430 sqm turnkey logistics platform in Valenciennes, France. The platform will be developed for Action, the Dutch non-food discount retailer. With a total investment of EUR 67 million, the project will become France's largest logistics development in 2025.

This project represents the first milestone for a new investment vehicle through which Valfondo IM has raised EUR 160 million in collaboration with a leading international investment firm. The agreement marks Valfondo IM's entry into the pan-European market, following its successful track record in the Iberian Peninsula with Montepino—a SOCIMI listed on Euronext, boasting a logistics portfolio of over 2 million sqm, whose assets are managed by Valfondo IM-. The firm also holds an equity stake in Montepino, alongside Bankinter Investment and other investors.

Valfondo IM will now operate as a multi-manager of various logistics real estate investment vehicles. This pan-European initiative underscores the company's ambition to grow its footprint and address the increasing demand from logistics operators seeking to modernise and expand their supply chains through high-quality, turnkey logistics developments in Europe's most dynamic markets.

Through this new investment vehicle, Valfondo IM aims to build a logistics real estate portfolio exceeding EUR 500 million in value, with a focus on key European markets such as Germany, France, and Italy.

Press release

Juan José Vera, CEO of Valfondo IM, stated:

“This project represents a significant milestone for Valfondo IM and demonstrates the company’s determination to advance its expansion plans across Europe’s main markets. We intend to leverage our more than 20 years of experience in Spain and Portugal to develop logistics projects at the forefront of sustainability beyond our domestic borders. Our mission remains clear: to meet the evolving needs of tenants and investors while generating a positive impact in the communities where we operate.”

About Valfondo IM

Valfondo Investment Management is a real estate investment management company dedicated to developing, commercialising and managing real estate and logistics assets in Europe . Valfondo's managers have more than 20 years' experience in the logistics sector in the Iberian Peninsula. The company currently manages more than €1,442.

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